

# Atlantic Canada Economics Association

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## ACEA 41<sup>st</sup> Annual Conference

October 18 - 20, 2013

St. John's, Newfoundland and Labrador

### SUSTAINABILITY:

- *The role of natural, human and fiscal resources.*
- *The contributions of innovation, education, trade, economics and the public sector.*

Hosted by the Department of Economics  
Memorial University of Newfoundland (MUN)  
(<http://www.mun.ca/>)

Many thanks go to the organizations that helped make this conference possible through their sponsorship and financial support.

- Dean of Arts - MUN
- Collaborative Applied Research in Economics - CARE
- Atlantic Provinces Economic Council - APEC
- Atlantic Canada Opportunities Agency - ACOA
- Chevron Canada
- Husky Energy
- Iron Ore Company of Canada - Rio Tinto
- Nalcor
- New Millennium Capital
- Vale NL

# **Friday, October 18<sup>th</sup>**

**11:30 – 12:30**

## **Registration**

(Atrium of Bruneau Centre for Innovation and Research - IIC)

**12:00 – 12:30**

## **Welcome**

Arts and Administration Building – AA1046

**Dr. Gary Kachanoski**  
**President, Memorial University**

**Dr. Roberto Martínez-Espíñeira**  
**ACEA 2013 Conference Chair**

**12:45 – 2:00**

## **Opening Address**

Arts and Administration Building – AA1046

CANADA'S NEWEST AND MOST PROMISING ENERGY FRONTIER: DEEP WATER

***Jim Keating***

*Vice-President Oil and Gas, Nalcor*

*Chair: Doug May*

**2:00 – 3:15**

## **Special Lecture in Honour of Dr. Peter Townley**

Arts and Administration Building – AA1046

DUTCH DISEASE IN A FEDERAL CONTEXT: CHALLENGES FOR CANADIAN POLICY-MAKERS

***Robin Boadway***

*Sir Edward Peacock Professor of Economic Theory, Queen's University*  
*Past President of the Canadian Economics Association*

*Chair: Wade Locke*

**3:15 – 3:45**

## **Nutrition Break**

Atrium – Bruneau Centre for Innovation and Research - IIC

3:45 – 5:30

## **Panel on Sustainability**

Bruneau Centre for Innovation and Research – Main Lecture Theatre

FISCAL ISSUES

***Terry Paddon***

*Auditor General, Province of NL*

COMMUNITY SUSTAINABILITY

***Rob Greenwood*** *Executive Director Public Engagement, MUN and The Leslie Harris Centre of Regional Policy and Development*

POPULATION & LABOUR MARKET

***Alison Coffin***

*Department of Economics, MUN*

*Chair: Noel Roy*

6:00

## **Buses leave for Hotel and Reception**

Bruneau Centre for Innovation and Research – Leaving Main Door

6:30 – 8:00

## **Reception & Exhibit Tours**

Johnson GeoCentre

8:00 – 10:00

## **Banquet & Keynote Speaker**

Johnson GeoCentre

## **USING "BIG" DATA IN PUBLIC ECONOMICS**

***Abigail Payne***

*Professor of Economics*

*Director, Public Economics Data Analysis Laboratory, McMaster University*

*Former Canada Research Chair in Public Economics, McMaster University*

*Chair: Roberto Martínez-Espíñeira*

10:00

## **Buses leave for Hotel and MUN**

Johnson Geocentre – Leaving Main Door

# Saturday, October 19<sup>th</sup>

8:30 – 9:00

**Coffee and Muffins**

**AA1046**

9:00 – 10:30

**1<sup>st</sup> Set of Concurrent Sessions**

## **Experimental and International Economics**

**AA1046**

### Do People Use Iterative Elimination?

Rob **Moir** (University of New Brunswick at St. John)

### Pleasure Premium: Pricing Behaviour in Alternative Assets

Matthew **Boland** (Queen's)

### Intellectual Property Protection and the Industrial Composition of Multinational Activity

Olena **Ivus** (Queen's), Walter Park (The American University), and Kamal Saggi (Vanderbilt University,)

## **Environmental Economics**

**AA1043**

### Pollution shifting and community demographics

Burc **Kayahan** (Acadia University) and Arian K. Moghadam (Bloomsburg University of Pennsylvania)

### Scale Sensitivity and Numerical Skills in Contingent Valuation Surveys of Risk Reduction Policies

Justin **Quinton**, Roberto Martínez-Españeira and Nikita Lyssenko (MUN)

### The Importance Of Stocks in Explaining Corn Price Movements

Stephen Clark (Nova Scotia Agricultural College) and Jason **Stevens** (University of Prince Edward Island)

## **Public Economics**

**AA1049**

### Why Don't Governments Hedge? The Effect of Natural Gas Price Fluctuations on the Nova Scotia Budget.

Patrick **de Lamirande** and Jason Stevens (University of Prince Edward Island)

### Fiscal Health of Ontario Large Cities: Is There Something to Worry About?

Enid Slack (University of Toronto), Almos **Tassonyi** (Ryerson University) and David Grad (Rethink Solutions and the International Property Tax Institute)

### An Assessment of Canadian Tax Policy for Charitable Giving: Addressing Methodological Challenges

Belayet **Hossain** and Laura Lamb (Thompson Rivers University)

10:30 – 12:00

## 2<sup>nd</sup> Set of Concurrent Sessions

### Labour Economics

AA1046

Payday Loans: A Source of Emergency Finance or Debt Trap

James **Sawler** (Mount Saint Vincent University)

Religiosity, Gender and Wage in Canada

Maryam **Dilmaghani** (St. Mary's University)

Job Market Signaling, Stereotype Threat, and Counter-Stereotypical Behaviour

Richard **Chisik** (Ryerson University)

### Resource Economics

AA1043

An Investigation of Commodity Cycles in the Canadian Agricultural Sector

Christos **Ntantamis** (Mt. Allison University and CREATES)

Optimal Extraction of a Non-Renewable Resource Under Uncertainty: The Implications of a Capacity Constraint

Jason **Stevens** (University of Prince Edward Island)

Effect of Nova Scotia Gasoline Price Regulation on Consumers, Business and Tax Revenue

Pyare **Arya** (St. Mary's University)

### Macroeconomics/Finance

AA1049

Newfoundland and Labrador Economy and Moving World

Israt **Khan** (Government of NL)

Iceland's Currency Choices: Evidence from Cointegration Analysis

Mustapha **Ibn-Boamah** (University of New Brunswick)

Does Financial Development Influence Remittance-Growth Nexus? Evidence from Dynamic Panel Estimation

Murshed **Chowdhury** (King's University College at Western University)

12:00 – 1:30

## Luncheon Special Panel

AA1046

*Lunch will be provided.*

Economics In Action In Action:

### **The Importance of Atlantic Canadian Economists Maintaining an Interest in Our Provincial and Regional Economies:**

*Professional Incentives versus Professional Responsibility*

**Elizabeth Beale** *President & CEO*

*Atlantic Provinces Economics Council (APEC)*

**Wade Locke** *Departmental Head*

*Department of Economics, MUN*

**Noel Roy**, *Professor*

*Department of Economics, MUN*

*Chair: Doug May*

1:30 – 3:00

## **3<sup>rd</sup> Set of Concurrent Sessions**

### **Friends of Peter Townley**

AA1046

In Memoriam session in honour of Peter G. C. Townley

Organized by: Marc Duhamel, University of New Brunswick

Chair: Wade Locke, Memorial University

Peter's Contribution at the University of Windsor

Michael **Charette**, University of Windsor

"Professor" Peter Townley – T.D. MacDonald Chair in Industrial Economics 2001-2003 – Balancing Weights to the Market Place for Ideas

Gwill **Allen**, Competition Bureau, Government of Canada

It Ain't Over Yet: Outstanding Issues Regarding Merger Efficiencies After *Superior Propane*

Marc **Duhamel**, University of New Brunswick and Peter Townley (*Posthumous*)

Homage to Peter G. C. Townley

Anindya **Sen** (*in absentia*), University of Waterloo. Read by Alison Coffin (MUN)

NB: A book of "Homage to Peter" will be made available to pay personal tribute to Peter G.C. Townley's contribution to the *Atlantic Canadian Economics Association* and the university community across Canada.

1:30 – 3:00

### 3<sup>rd</sup> Set of Concurrent Sessions (*continued*)

#### Applied Economics

AA1043

The Economic Impact of Broadband Internet

Olena Ivus and Matthew **Boland** (Queen's University)

Customer Discrimination and French-Canadian Hockey Players: Evidence From the Market for Vintage Hockey Cards

Jim **Sentance** (University of Prince Edward Island)

On Testing Gibrat's Law of Proportionate Effect: Some Recent Canadian Evidence

Sal **Amirkhakhali** (St. Mary's University)

#### Industrial Organization

AA1049

Estimating Productivity Growth in Canadian Cable Television Services Before Deregulation

Stephen **Law** and Christos Ntantamis (Mt. Allison University)

Speculation, the Railroad Industry, and the Rise of the Corporation in the late 19th Century: Arthur Hadley's Analysis

Melvin **Cross** (Dalhousie University)

Measuring Regional Market Power in the Meat Packing Industry in the US

Shameem Mahmoud **Chowdhury** (University of New Brunswick)

3:00 – 3:30

#### Nutrition Break

Atrium

3:30 – 5:30

#### John Graham Memorial Lecture

AA1046

### The Taxation of Inherited Wealth: Empirics and Policy Implications

*Stan Winer*

*Canada Research Chair in Public Policy, Carleton University*

*Chair: Nikita Lyssenko*

# Sunday, October 20<sup>th</sup>

8:30 – 9:30

**Coffee and Muffins**

**AA1046**

9:30 – 11:30

**4<sup>th</sup> Set of Concurrent Sessions**

**Labour Economics and Valuation of Risk**

**AA1046**

The Political Integration of Chinese Immigrants in Canada

Lihui **Zhang** and Dongyan Blachford (University of Regina)

Labour Mobility by Industry: NB and NL in the 21st Century

Brian Murphy (StatsCanada) and Doug **May** (MUN)

Do Immigrants share the same life satisfaction profile in age as native-born Canadians?

Weiyang **Kong** (Dalhousie University)

Modeling scale heterogeneity in the estimation of the benefits of road traffic risk reductions: the case of moose-vehicle collisions in Newfoundland

Roberto **Martínez-Espíñeira** (MUN), María Pérez-Urdiales (University of Oviedo); Nikita Lyssenko (MUN), and Justin Quinton (MUN)

**Health and Well-Being**

**AA1049**

Is there a relationship between economic security and body mass for Canadian adults?

A Natural Experiment Approach

Barry **Watson** (University of New Brunswick)

The Well-Being of Children in Northern Canada

Peter Burton, Angela **Daley** and Shelley Phipps (Dalhousie University)

The OECD's Better Life Index for the Provinces: Results, Opportunities and Challenges

Phil **Hoskins**, Doug May, and Pam Toope (MUN)

Health Insurance Coverage and Self-Employment Among Young US Adults

Ye (George) **Jia** (University of Prince Edward Island)

11:30 – 12:00

**Annual General Meeting of ACEA  
& Conference Close**

**AA1046**

*Lunch will be provided.*